

## Arizona State Board for Private Postsecondary Education

To: Licensees – Nationally- Accredited, Non-Accredited, Conditional/Provisional Degree-

**Granting and New ONLY** 

From: Teri Stanfill, Executive Director

## STUDENT TUITION RECOVERY FUND ("STRF") ASSESSMENT PAYMENT NOTICE MARCH 2017

Please be advised that according to A.R.S. § 32-3072, if on June 30<sup>th</sup> of any year the Student Tuition Recovery Fund balance falls below \$500,000, non-accredited, nationally accredited and new institutions that are licensed during the State's fiscal year ended June 30<sup>th</sup>, shall be assessed a fee for that fiscal year.

It is expected that the STRF will be below the required \$500,000 balance, accordingly, it will be necessary for the Board to assess fees for the Student Tuition Recovery Claim fund.

It has not been necessary for the Board to assess these fees since 2011. Unfortunately, beginning this year, it will be necessary to assess fess for the next couple of years.

The 2017 Assessment will be sent out in July.

The Calculation is based on the number of newly enrolled students reported on your last license renewal application or for the last 12-month regulatory reporting period. \*The Average Tuition is calculated as follows: Total tuition for all programs divided by the number of programs. (The fee per student shall not be more than \$10.00). Sample calculation:

Vocational Students: 10 (newly enrolled)

to (newly enro

x \$4.31 \*(.002 x average tuition)

**Total:** \$43.10

Degree Students: 70 newly enrolled)

x \$10.00 \*(.002 x average tuition)

Total: \$700.00

Total Due: \$743.10

1400 WEST WASHINGTON Please note: Institutions shall not be required to pay assessments for newly enrolled students ROOM 260 Who:

PHOENIX, ARE not residents of this state for whom the institution has paid a student tuition recovery fund assessment or an assessment to a similar fund in the student's state of residence;

Phone: 602-542-5709 2. Students who are not residents of this state who are enrolled in online distance learning.

602-542-1253

Website: www.azppse.gov

If you do not understand your responsibilities regarding this fund, the assessed fees you are required to pay, or the penalties for not paying the assessed fees, please contact the State Board Office. Please be advised pursuant to A.R.S § 32-3077, "The Board may suspend the license of an institution that is required to pay the assessment to the Student Tuition Recovery Fund and fails to timely pay the assessment. The Board shall prohibit the institution from collecting any prepaid tuition due during the period of suspension."